



SERVICE HOTLINE

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Johannesburg
Stock Exchange

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

EQUITY AND COMMODITY DERIVATIVES MARKETS - NUTRON UPGRADE 20 OCTOBER 2014

With a strategic focus on system development and customer satisfaction, the JSE is pleased to announce an upgrade to the Equity and Commodity Derivatives markets, scheduled for go-live on Monday, 20 October 2014.

This upgrade will see:

- The enhancement of the current Intraday Margin Calls – which are essentially calls for margin, initiated by JSE Clear under extreme market conditions, at any time during a trading day
- The display of Spot Basis hold-over orders as active orders before the Commodity Derivatives market opens.
- An enhancement to the short-dated crop options on the Commodity Derivatives market to be referenced back to the main futures contract for margining purposes. **Please also note that, where the option expiry date differs to the future expiry date, the contract code format will now reflect the option expiry date.**
- The introduction of reported trade cancellations on the Equity Derivatives Market.
- The change of the allocation process on option abandons/exercises from random to pro-rata. Applicable to Equity Derivatives instruments only,

A parallel run testing period will be held with Clearing Members as of Monday, 06 October 2014 to test this new functionality. Further details specific to the parallel run will be communicated in due course.

Current trading and deal management functionality will not be impacted by the upgrade.

The final version of the Nutron frontend will be available for download from the following location as of 15 October 2014:

<https://www.jse.co.za/downloads>

There will be no market facing Dress Rehearsal, however, clients are encouraged to download and install the new version by Friday, 17 October 2014 as the current production Nutron version, v03759, is not compatible with the upgrade and will not be able to log in as of Monday morning, 20 October 2014

Clients that wish to conduct testing can download the test Nutron version, v03799, from:

https://www.jse.co.za/downloadable-files?RequestNode=/Safex/Nutron_Test

Using the following connection details:

IP: 196.216.153.101

Service:

Equity Derivatives
Commodity Derivatives

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact Derivative_info@jse.co.za